

THIS AGREEMENT made in duplicate this 22nd day of September 1977.

B E T W E E N :

THE REGIONAL MUNICIPALITY OF NIAGARA

Hereinafter called the "Region"

of the FIRST PART:

- and -

THE CORPORATION OF THE TOWN OF PELHAM

Hereinafter called the "Town"

of the SECOND PART:

WITNESSETH THAT:

WHEREAS the Region intends to construct a trunk watermain from Shoalts Drive Reservoir, along Shoalts Drive, Bigelow Crescent, Haist Street and Canboro Road to a point approximately 300 feet east of Balfour Street in the Town of Pelham,

WHEREAS the Town has agreed to pay to the Region the sum of \$181,000 toward the cost of such construction,

AND WHEREAS the Region at the request and the expense of the Town, has agreed to construct in addition certain local waterworks, consisting of various service connections, hydrants and other local connections, at an estimated cost of \$80,000,

NOW THEREFORE in consideration of the premises and the mutual covenants hereinafter contained the parties hereto covenant and agree as follows:

1. The Region agrees to proceed as soon as reasonably possible with the construction of the regional watermain and the local works as aforesaid.
2. The Town agrees to pay the sum of \$181,000 to the Region, forthwith upon demand, after the construction of the regional watermain has been 60% completed in the opinion of the Director of Engineering for the Region.
3. The Town agrees to pay to the Region the actual

cost of the construction of the local waterworks aforesaid, together with an additional sum for engineering and inspection fees equal to 10% of such cost. Such sums shall be payable forthwith upon demand after the construction of such local works shall be 100% completed in the opinion of the Director of Engineering for the Region.

4. This agreement shall enure to the benefit of and be binding upon the respective successors and assigns of the parties hereto.

IN WITNESS WHEREOF the Parties hereto have hereunto set their corporate seals under the hands of their proper officers duly authorized in that behalf.

APPROVED AS TO FORM

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REGIONAL SOLICITOR

THE REGIONAL MUNICIPALITY OF NIAGARA

John Campbell
(Chairman)
Edward
(Clerk)

THE CORPORATION OF THE TOWN OF PELHAM

J. T. Wilson
(Mayor)
[Signature]
(Clerk)

